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Indirect Tax (FA2016) Question and answer book . November 2017 . 2 Questions . Question 1 . A business started trading on 1 April and its first year end is 31 March 2016. All supplies are standard-rated. Sales for the first 18 months are: 2016 £ 2017 £ April 7,000 January 6,000 May 2,000 February 7,000 June 4,000 March 6,000 July 8,000 April 8,000 August 10,000 May 2,000 September 5,000 June ...

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