

Business Math Demystified

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A formula is a rule for expressing the relationship of variables in order to solve a problem. For example, to find the perimeter (i.e., the distance around the outside) of a rectangle, you use the formula $P = 2l + 2w$. In this case, the letter P means perimeter, l stands for the length, and w stands for the width.

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to students who are either entering or are already in the business profession. This book presents the mathematical concepts in a straightforward, easy-to-understand way. It does require, however, a knowledge of arithmetic (fractions, decimals, and percents) and a knowledge of algebra (formulas, exponents, and order of operations).

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numerator and the bottom number is called the denominator. To reduce a fraction to lowest terms, divide the numerator and denominator by the largest number that divides evenly into both. EXAMPLE: Reduce

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